

FREE MARKET ROAD SHOW 2024

“Shattering Barriers-Ignite Change”

The Ninth Year in Partnership
Danube Institute & The Austrian Economics Center, Vienna

Shatter Barriers-Ignite Change Free Market Road Show 2024

May 16, 2024

1 PM - 5 PM

Lónyay-Hatvany Villa

A joint event of the Austrian Economics Center, Vienna
& The Danube Institute, Budapest

PROGRAMME

May 16., 2024

INTRODUCTION BY DANUBE INSTITUTE PRESIDENT JOHN O'SULLIVAN

1:00 PM - 2:00 PM

PANEL I.: THE COMING DIGITAL EURO: A DOUBLE-EDGED SWORD?

Dr. Barbara Kolm, Austrian Economic Center founder and Director;
Austria

Dr. m Banai, Hungarian State Bank/Magyar Nemzeti Bank Executive
Director; Hungary

Moderator:

Mr. Philip Pilkington, Macro Economist, author, writer; Ireland

2:00 PM - 3:25 PM

PANEL II.: CURING ECONOMIC MALPRACTICE

Dr. Richard Rahn, Economist & Entrepreneur; U. S. A.
*Is the U.S. Funding Its Welfare Programs On the Backs of Poorer
Countries?*

Mr. Stephen Klimczuk-Massion, Senior Advisor Member of the Advisory
Board, CANZUK International, Canada
Rebooting the free market in the Anglosphere - and the case of 'Ozanada'

Dr. Jos Piera, Founder and President of the International Center for
Pension Reform, Chile
Chilean Model of Pension Capitalization: Hope for the Future

Moderator:

Mr. Anton Bendarzsevszkij, Director, Oeconomus Economic Research
Foundation, Hungary

3:25 PM - 3:50 PM

BREAK

3:50 PM - 5:05 PM

PANEL III.: UTOPIAN QUESTS VS. SHOALS OF REALITIES

Dr. Krassen Stanchev, Sofia University, Bulgaria
Reflections on the '68 Generation

Mr. Andrew Stuttaford, National Review finance editor and fellow, NRI,
U. K./ U.S.A.
The Green Road to Serfdom

Dr. Alexander Tokarev, Northwood, America's Free Enterprise
University, Department of Economics, U.S.A.
Open Borders and Free Trade: The Clash

Moderator:

Ms. Meg Hansen, Senior Fellow, Budapest Fellowship Program; Visiting
Fellow, Danube Institute; U.S.A.

5:05 PM - 5:10 PM

CLOSING REMARKS

1:00 PM - 2:00 PM

PANEL I.: The Coming Digital Euro: A Double-Edged Sword?



DR. ÁDÁM BANAI

HUNGARIAN STATE BANK/MAGYAR
NEMZETI BANK EXECUTIVE DIRECTOR;
HUNGARY

Ádám Banai has received his MSc from Corvinus University of Budapest. He holds a PhD in Finance from Corvinus University of Budapest. He joined the Financial Stability department of The Central Bank of Hungary in 2008. From 2013 to 2017 he was the head of Applied Research and Stress-testing Department. From mid-2017 he was the director of Financial System Analysis directorate. From 2020 he is in his current position. In his current position he is responsible for the execution of monetary policy, for financial stability and macroprudential policy, for the management of foreign reserves and for the bond purchasing program of the MNB.

He is also an associate professor at MNB Institute, John von Neumann University. He is a member of the Financial Stability Board in Hungary. He is also a member of the supervisory board at KELER CCP. He is a member of the advisory board at ESCP

Europe Institute of Real Estate Finance and Management and the Royal Institute of Chartered Surveyors. His main research fields are stress-testing, systemic risk, macroprudential policy, real estate market. He has several papers, articles in high level journals.



DR. BARBARA KOLM

AUSTRIAN ECONOMIC CENTER FOUNDER
AND DIRECTOR; AUSTRIA

Dr. Barbara Kolm is the founder of the Free Market Road Show, Director of the Austrian Economics Center, President of the Hayek Institute and Professor of Austrian Economics at the University of Donja Gorica in Montenegro. She has served and continues to serve on several supervisory boards in the insurance and financial industries, e.g. as Vice President of the Austrian National Bank and on the Supervisory Board of Wiener Städtische Wechselseitige Versicherungsverein - Vermögensverwaltung - Vienna Insurance Group. She heads the world's first UN ITU United 4 Smart Sustainable Cities (U4SSC) National Hub in Austria and was appointed Vice Chair of the ITU Focus Group on Environmental Efficiency for Artificial Intelligence and other Emerging Technologies (AI4EE).

Kolm is one of the most influential public intellectuals in the field of the Austrian School of Economics. She is the recipient of numerous awards.



MR. PHILIP PILKINGTON

MACRO ECONOMIST, AUTHOR,
WRITER; IRELAND

Philip Pilkington is a macroeconomist and financial analyst who has written for a variety of publications including The Telegraph, The Spectator, UnHerd, American Affairs, and First Things. He is also co-host of the popular “Multipolarity” podcast and author of *The Reformation in Economics*.

2:00 PM - 3:25 PM

PANEL II.: Curing Economic Malpractice



DR. RICHARD RAHN

ECONOMIST & ENTREPRENEUR; U. S. A.

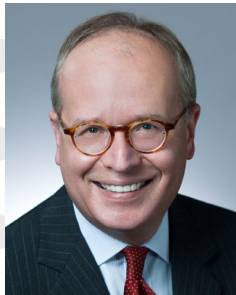
Dr. Richard Rahn is an economist, syndicated columnist, and entrepreneur. Currently he is Chairman of Improbable Success Productions, the Institute for Global Economic Growth, and Metal Convertibility LLC. He writes a syndicated weekly economic column which is published in The Washington Times, Real Clear Markets and many other places. He served on the editorial board of the Cayman Financial Review.

Previously, he served: as the Vice President and Chief Economist of the Chamber of Commerce of the United States; as a representative of the United States Information Agency in a number of countries; as the Executive Director of the American Council for Capital Formation; as a member of the Board of Directors of the Cayman Islands Monetary Authority; as the U.S. co-chairman of the Bulgarian Economic Growth and Transition Project (1990-91); as a member of the Quadrennial Social Security Advisory Council (appointed by President Reagan in

1982); and as an economic advisor to President G.H.W. Bush (in 1988-1989). In 1990, he founded the Novecon companies, which included Novecon Financial Ltd., Novecopter, and Sterling Semiconductor (now owned by SK Siltron). He has taught in graduate schools at several universities, and for the U.S. Air Force.

He is a member of the Mont Pelerin Society, and has served as a senior fellow at the Cato Institute, the Hudson Institute, and the Discovery Institute; and a visiting fellow at the Heritage Foundation. He has written more than a thousand articles for newspaper, magazines and professional journals, such as the Wall Street Journal, USA Today, Forbes, The American Spectator, The Weekly Standard, National Review, and The National Interest. As an economic commentator, he has appeared on such programs as the Today Show, Good Morning America, Kudlow and Co., Wall Street Week, the PBS Newshour and Crossfire, and was a weekly commentator for Radio America.

He has testified before the U.S. Congress on economic issues more than seventy-five times. He earned a Ph.D. from Columbia University, and was awarded an honorary Doctor of Laws by Pepperdine University. In 2018, Dr. Rahn was a recipient of the annual Hayek Lifetime Achievement Award.



MR. STEPHEN KLIMCZUK-MASSION

MEMBER OF THE ADVISORY BOARD,
CANZUK INTERNATIONAL; CANADA

Stephen Klimczuk-Massion is a corporate and geopolitical strategist, scenario planner, former Oxford fellow and current advisory board member of CANZUK International. He previously

served as a principal of one of the world's largest management consultancies and head of its applied think tank for CEOs and prime ministers. A Harvard MBA, he has also been head of strategy for late billionaire investor Sir John Templeton's main private foundation. The son of Polish political exiles, he is currently based in the Vancouver area.



DR. JOSÉ PIÑERA

ECONOMIST, FORMER GOVERNMENT
MINISTER/REFORMER OF CHILEAN
PENSION PLAN; CHILE

Distinguished senior fellow José Piñera is co-chairman of Cato's Project on Social Security Choice and founder and president of the International Center for Pension Reform. Formerly Chile's secretary of labor and social security, he was the architect of the country's successful reform of its pension system.

As secretary of labor, Piñera also designed the labor laws that introduced flexibility to the Chilean labor market and, as secretary of mining, he was responsible for the constitutional law that established private property rights in Chilean mines.

Piñera now advises governments throughout the world on the establishment of personal account retirement systems. He has written for the Wall Street Journal, the Washington Post, the New York Times, Foreign Affairs, Wired, and several other publications. Piñera received an MA and a PhD in economics from Harvard University.



MR. ANTON BENDARZSEVSZKI

DIRECTOR, OECONOMUS ECONOMIC
RESEARCH FOUNDATION; HUNGARY

Anton Bendarzsevszkij is a foreign policy analyst and journalist. He studied media and communication as well as history at the University of Pécs, and also pursued political science at the University of Leicester in the United Kingdom. For seven years, he served as the head of the post-Soviet department of Kitekintő, a Hungarian foreign policy news portal. Following this, Anton spent over four years as the director of the geopolitical foundation of the Hungarian National Bank and its research institute. From 2021 to 2022, he worked as a director of research at the Danube Institute. Since 2022, he has been serving as the director at the Oeconomus Economic Research Foundation. Anton is a regular columnist at Index and Mandiner, and provides expertise to most major Hungarian media outlets. His area of expertise lies in the security policy and geopolitics of post-Soviet states.

3:50 PM - 5.05 PM

PANEL III.: Utopian Quests vs. Shoals of Realities



DR. KRASSEN STANCHEV

SOFIA UNIVERSITY; BULGARIA

Dr. Krassen Stanchev teaches Public Choice, Macroeconomic Analysis and Public Sector economics at Sofia University. He is also a Board Chairman, founder and former (1993-2006) Executive Director of the Institute for Market Economics in Sofia and a former member and committee chairman of the Constitutional Assembly of Bulgaria (1990-1991), one of the most quoted Bulgarian observers. He was a principle drafter and leader of reforms from central planning to market economy in Bulgaria, “new” Europe, the Balkans and former USSR incl. Ukraine.



MR. ANDREW STUTTAFORD

NATIONAL REVIEW FINANCE EDITOR AND FELLOW, NRI; U. K./U. S. A.

Andrew Stuttaford is the editor of National Review magazines's "Capital Matters".

He took up full-time positions with National Review and National Review Institute in March 2020 and is now the editor of National Review's Capital Matters, a new initiative focused on financial and economic coverage.

Prior to joining National Review and National Review Institute, Andrew, who qualified as an attorney in the U.K., worked in the international financial markets for nearly four decades, latterly as the CEO of the U.S. subsidiary of a Nordic investment bank. Andrew has written for a wide range of publications over the years including the Wall Street Journal, The New Criterion, The Weekly Standard and Standpoint on political, economic and cultural matters and has been writing for National Review since his debut with the magazine in 1992.

Andrew tweets at as @astuttaford and a sporadically updated archive of his work can be found at andrewstuttaford.com.



DR. ALEX TOKAREV

NORTHWOOD, AMERICA'S FREE ENTERPRISE UNIVERSITY, DEPARTMENT OF ECONOMICS; U. S. A.

Dr. Tokarev grew up in Bulgaria under socialism and received his Ph.D. in Economics from Southern Illinois University in Carbondale. He has received awards and scholarships from UCTM, SIUC, RCI/ISNIE, ISI, APEE, AFEE, Acton, and FMF. Tokarev has taught over 2 dozen different courses since the year 2000 across several colleges and universities and authored more than 300 publications in English and Bulgarian on classical liberal ideas. He has presented his research and given guest lectures at more than 50 forums.

Dr. Tokarev has organized and led international ventures to Bulgaria and Albania and internships for students at the Institute for Market Economics, the Institute for Radical Capitalism Atlas, and the Experts Club for Politics and Economics in Bulgaria.

Since 2012, he has been a part of Northwood's faculty as an associate professor of free market economics and classical liberal philosophy. Tokarev is the founder and faculty advisor of Northwood University's annual student-led Freedom Week and Director of Northwood University's 45th Freedom Seminar.



MS. MEG HANSEN

SENIOR FELLOW, BUDAPEST FELLOWSHIP PROGRAM; VISITING FELLOW, DANUBE INSTITUTE; U.S.A.

Meg Hansen began her career by training to be a medical doctor (M.B.B.S.). Upon graduation, she chose an alternative path as a public policy professional and independent scholar in the humanities. She holds an M.A. from Dartmouth College and a Master's degree from the Polimoda Institute of Design (Florence, Italy). Hansen served as President of Vermont's leading conservative think tank prior to her selection as Senior Fellow in the Budapest Fellowship Program 2023-24. The Danube Institute is the host institution of her research and teaching fellowship.

Over the past decade, Hansen has been actively involved in New England's public policy, media, and political spheres (including a run for statewide office amidst the COVID-19 pandemic). In addition to scholarly publications, she writes extensively on U.S. and global politics, current affairs, and health care. Her essays and commentaries have appeared, inter alia, in *The American Conservative*, *American Spectator*, *Chronicles Magazine*, *Print Magazine*, *KevinMD*, and various New England newspapers. She created and hosted a television program called, "Dialogues with Meg Hansen," which aired in New Hampshire and Vermont, and has also launched new media initiatives with the purpose of increasing civic engagement with local policy making.

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